



## VOLUNTARY SURVIVING DEPENDANTS ACT SHORTFALL PENSION ON A RISK BASIS

Stichting Pensioenfonds Vopak provides its participants who have a partner with the option of taking out voluntary Surviving Dependents Act shortfall pension insurance on a risk basis. The most important provisions in respect of this insurance are:

- In 2019 the Surviving Dependents Act shortfall pension on a risk basis amounts to EUR 17,967 on an annual basis, taking effect after the death of the participant but not before the date on which the youngest child turns 18. The Surviving Dependents Act shortfall pension will be paid up to and including the month in which the partner turns 68 or, if earlier, reaches the General Old Age Pension age or up to and including the month of death of the partner prior thereto.
- In 2019 the premium, which is determined on the basis of the age of the participant on 1 January of each year, amounts to:

Age	Premium per year	Premium per month
up to and including 34 (age)	EUR 32.37	EUR 2.70
35 up to and including 39 (age)	EUR 91.51	EUR 7.63
40 up to and including 44 (age)	EUR 177.11	EUR 14.76
45 up to and including 49 (age)	EUR 343.72	EUR 28.64
50 up to and including 54 (age)	EUR 569.20	EUR 47.43
55 up to and including 59 (age)	EUR 774.77	EUR 64.56
from 60 (age) onwards	EUR 837.81	EUR 69.82

- Each year the board of the pension fund may decide to adjust the Surviving Dependents Act shortfall pension and/or the premium.
- The insurance will be terminated at the request of the participant and the partner, if the owed premium is not paid in time, if the partner relationship ends or if the participation in the pension scheme ends.
- On termination of the insurance no paid-up benefits are granted under this insurance.

In case of registration after more than 2 months after entry into employment the following additional provisions apply:

- The right to a (partial) premium payment exemption only applies if the first sick day takes place after the registration date;
- In case of death within two months after registration no Surviving Dependents Act shortfall pension will be paid;
- In case of death after two but within four months after registration 25% of the Surviving Dependents Act shortfall pension will be paid;
- In case of death after four but within six months after registration 50% of the Surviving Dependents Act shortfall pension will be paid;
- In case of death after six months after registration the full Surviving Dependents Act shortfall pension will be paid;

Registration refers to the date on which the pension fund received the completed and signed form.